

Press Release on issuance of Circular No. 52/2026/TT-NHNN

To provide guidance on the implementation of the Law on Urban Development No. 18/2026/QH16 dated September 30, 2026, the Governor of the State Bank of Vietnam (SBV) has signed and issued Circular No. 52/2026/TT-NHNN regulating the conditions, application dossiers and procedures for the establishment and the scope of operations of transaction offices of foreign bank branches located in free trade zones or non-tariff zones.

The Circular comprises five (5) Chapters with 21 Articles, specifically as follows:

- Chapter I: General Provisions (Articles 1–4);
- Chapter II: Establishment and Amendment of information on the location of transaction offices (Articles 5–9);
- Chapter III: Operations of transaction offices (Article 10);
- Chapter IV: Termination of operations of transaction offices (Articles 11–13);
- Chapter V: Implementation arrangements (Articles 14–21).

The Circular was developed based on the regulations issued by the SBV Governor on the operational networks of commercial banks, while incorporating provisions to accommodate the establishment of transaction offices by foreign bank branches, a new provision introduced under the Law on Urban Development.

Accordingly, the Circular provides regulations on the establishment, amendment and termination of operations of transaction offices, their scope of operations, and state management responsibilities. These provisions aim to establish a comprehensive legal framework for the operation of transaction offices of foreign bank branches while ensuring consistency with policies on decentralization, delegation of authority and simplification of administrative procedures.

Circular No. 52/2026/TT-NHNN shall enter into force on October 1, 2026.

Minh Khang